



BOARD OF TRUSTEES MEETING
Monday February 23, 2026
9:00 am - 11:00 am
AGENDA

Virtually - Zoom

<https://us02web.zoom.us/j/83829827378?pwd=hQuJ4paqYztVyBkAMWomclUbz7vbn8.1>

Time listed in parenthesis are an estimate of how long that agenda item will take.

- I. **Welcome and Call to Order (2min)** - *Dawn Moorefield*
 - A. Trustee attendance and quorum
 - B. Any adjustments to the agenda
 - C. Introductions of guests and/or any new staff

- II. **Executive Session (30 min)**
 - A. ORS 192.660(2)(h) To consult with counsel concerning legal rights and duties of a public body with regard to current litigation or litigation likely to be filed and ORS 192.660(2)(f) To consider information or records that are exempt by law from public inspection pursuant to ORS 192.355(9) and ORS 40.225.

- III. **Presentation (20 min)**
 - A. Financial investment portfolio Update - Andy Pickering

- IV. **Readings (15 min)**
 - A. Equity Distribution Policy update - *Dave Harvey and Mike Doherty*
 - B. PACE Trust Agreement Review Policy - *Dave Harvey*
 - C. Claims Manual Update (Reserve, Settlement and Check Writing Authority) - *Jens Jensen*
 - D. PACE Trust-Trustee Insurance Recommendation - *Dave Harvey*

- V. **Action Items (5 min)**
 - A. PACE Trust meeting calendar 2026-2027 - *Dave Harvey*

- VI. **Department Reports (15 min)**
 - A. Underwriting report - *Chris Hill*
 - B. Financial report - *Michael Doherty*

VII. Executive Session: (15 min)

- A. Claims department report- *Jens Jensen*
ORS 192.660(2)(f) To consider information or records that are exempt by law from public inspection pursuant to ORS 192.345(1), ORS 192.355(9)(a) and ORCP 36(B)(3)(a).

VIII. Discussion Items (5 min)

- A. Board activity reports - *Trustees*
B. Future Trustee topics and activities - *All*
C. PACE Administrator update - *Dave Harvey*
a. AGRiP Recognition Award
b. Budget Committee Meeting
c. Trustee Appointment by OSBA Board of Directors

IX. Staff/Committee Informational Written Reports *Usually not discussed unless a Trustee has a question.*

- A. Communications and Legislative report - *Stacy Michaelson*
B. Risk Management report - *Dan Davenport*
C. Legal Department report - *Michael Miller*
D. December 3, 2025 PACE Trust Board Meeting Minutes

X. Future Trust Meetings and Trustee Attendance

- A. April 22, 2026, 9am: Trust Meeting- Sunriver, OR
B. April 23, 2026, 8am: PACE Day- Sunriver, OR
C. July 21, 2026, 8am: Trust Meeting- Bend, OR

XI. Trustee Training Opportunities

A. *Association of Governmental Risk Pools (AGRiP)*

Governance and Leadership Conference

PACE Trust Board attendance

A focus on education for pool governing bodies, with additional leadership and timely operational content.

- March 1-4, 2026, Nashville TN
- March 7-10, 2027; New Orleans, LA

B. *Public Risk Management Association (PRIMA)*

Annual Conferences

The Association's mission is to promote effective risk management in the public interest as an essential component of public administration.

- June 7-10, 2026, Fort Lauderdale, FL
- June 13-16, 2027, New Orleans, LA



SAFETY • SERVICE • STABILITY

A Trust Built for Students

- June 11-14, 2028, Atlanta, GA

XII. Adjourn