



BOARD OF TRUSTEES MEETING

APRIL 22, 2026
11:00 am- 4:00 pm

AGENDA

Sunriver Resort and Conference Center
Meeting room: Heritage 1 & 2
17600 Center Dr, Sunriver, OR 97707

- I. Welcome and Education Session- 11:00 am (2.5 min)
 - a. Acknowledge any guests- *Dawn Moorefield, Chair*

- II. Executive Session – Robert Steringer (60 min)
 - a. ORS 192.660(2)(h) To consult with counsel concerning the legal rights and duties of a public body regarding current litigation or litigation likely to be filed and ORS 192.660(2)(f) To consider information or records that are exempt by law from public inspection pursuant to ORS 192.355(9) and ORS 40.225.

- III. Executive Session – Haley Percell (30 min)
 - a. ORS 192.660(2)(f) To consider information or records that are exempt by law from public inspection pursuant to ORS 192.355(9) and ORS 40.225.

- IV. Lunch at 12:30 pm (30 min)

- V. Executive Session (15 min)
 - a. Claims Department Report- *Jens Jensen and Brett Mersereau*
 - b. ORS 192.660(2)(h) To consult with counsel concerning the legal rights and duties of a public body regarding current litigation or litigation likely to be filed and ORS 192.660(2)(f) To consider information or records that are exempt by law from public inspection pursuant to ORS 192.355(9) and ORS 40.225.

- VI. Department Reports and Presentations (10 Min)
 - a. Financial Report- *Mike Doherty*



VII. Action Items (2.5 hrs.)

- a. Retained Earnings Policy - *Dave Harvey*
- b. Underwriting- *Chris Hill*
 - i. Property reinsurance renewal- *Cliff Simpson*
 - ii. General liability reinsurance- *Richard Poling*
 - iii. Coverage document changes- *Chris Hill*
- c. 2026-2027 Budget- *Mike Doherty, Dave Harvey, and Jaime Conder*

VIII. Informational Reports

These reports are information only and can be discussed at the request of any Trustee

- a. Trustee Emeritus, John Rexford Resignation Letter
- b. Russell Investment Report
- c. February 2, 2026 meeting minutes
- d. Legal report- *Michael Miller*
- e. Risk report- *Dan Davenport*
- f. Government Relations and Communications report - *Stacy Michaelson and Adrienne Anderson*
- g. PACE 2025 Financial Audit - *Mike Doherty*

IX. Discussion Items (15 min)

- a. PACE Trustee Emeritus - *Dawn Moorefield*
- b. Board Activity- *Trustees*
- c. Future Trustee topics and activities requests- *Trustees*
- d. PACE Administrator update- *Dave Harvey*

X. Upcoming Trust Meetings and Activities

- a. April 23, 2026 PACE Day 8am - Sunriver
- b. July 21, 2026, 8am - Bend
- c. September 28, 2026, 9am - Salem
- d. December 2, 2026, 9am - Eugene
- e. February 22, 2027, 9am - Virtual
- f. April 21, 2027, 11am - Sunriver
- g. April 22, 2027, 8am - Sunriver
- h. July 27, 2027, 8am - Bend



XI. Trustee Training Opportunities

a. *Association of Governmental Risk Pools (AGRiP)*

Governance and Leadership Conference

PACE Trust Board attendance

A focus on education for pool governing bodies, with additional leadership and timely operational content.

- March 7-10, 2027; New Orleans, LA

b. *Public Risk Management Association (PRIMA)*

Annual Convention

The Association's mission is to promote effective risk management in the public interest as an essential component of public administration.

- June 7-10, 2026, Fort Lauderdale, FL
- June 13-16, 2027, New Orleans, LA
- June 11-14, 2028, Atlanta, GA

XII. Adjourn