PACE
SAFETY • SERVICE • STABILITY
A Trust Built for Students

Board Policy: Sharing of PACE Annual Financial Information

Purpose

The purpose of this policy is to establish guidelines for the dissemination of the annual financial information of the PACE risk pool to ensure transparency and accountability.

Policy Statement

The Board recognizes the importance of financial transparency and is committed to sharing the annual financial information of the PACE risk pool in a responsible and appropriate manner. The annual financial information, including but not limited to audited financial statements, actuarial reports, and budget summaries, shall be made available in accordance with the following guidelines:

1. **Public Disclosure:** The annual financial report shall be made available to members, stakeholders, and the public.
2. **Timing of Release:** The annual financial information shall be shared within 10 days of the completion of the annual audit and board approval.
3. **Methods of Distribution:** The financial information may be disseminated through the organization's official website, member newsletters, annual reports, and upon request.
4. **Confidentiality Considerations:** Certain financial details may be restricted from public disclosure to protect sensitive or proprietary information. The Board shall determine which information is deemed confidential and shall ensure compliance with applicable privacy laws.
5. **Stakeholder Access:** Members of the PACE risk pool and relevant stakeholders shall have access to financial summaries and reports upon request, subject to board approval.

Enforcement

Failure to adhere to this policy may result in corrective actions as deemed necessary by the Board, including but not limited to internal reviews, and policy revisions.

Amendments

This policy shall be reviewed periodically and updated as necessary to align with legal and regulatory changes or best practices in financial transparency.

Revised: Jul. 21, 2025
Adopted: Jul. 21, 2025