



BOARD OF TRUSTEES

Board Meeting

Tuesday February 18, 2025

5:00 – 6:00 pm

AGENDA

Remote, over Zoom please email pace@osba.org for access to the meeting recording.

PACE Trust: Tim Belanger (Chair), Business Director, Oregon Trail SD; Dawn Moorefield (Vice Chair), Interim Superintendent, Jefferson SD; Brad Henry, Chief Financial Officer, Jefferson County ESD/SD; George Mendoza, Superintendent, La Grande SD; Olivia Meyers-Buch, Director of Operations and Finance, Lane ESD; Jordan Ely, Chief Financial Officer, Northwest Regional ESD; Sean Taggart, Director of Risk Management, Rogue Community College; John Rexford, Leadership Support Specialist, High Desert ESD.

OSBA Staff: Dave Harvey, Director of PACE Administration; Emielle Nischik, Executive Director; Emily Welborn, PACE Senior Administrative Assistant.

SDAO Staff: Frank Stratton, Executive Director; Scott Neufeld, Deputy Director; Mike Doherty, Director of Financial Services; Jens Jensen, Director of Claims; Tim Bauer, Claims Adjuster.

- I. **Welcome** – *Tim Belanger called meeting to order at 5:19 pm.*
- II. **Executive Session- it was determined that no executive session was needed.**
 - A. ~~ORS 192.660(2)(h) To consult with counsel concerning the legal rights and duties of a public body with regard to current litigation or litigation likely to be filed.~~
 - a. ~~Following executive session the board will enter back into the regular meeting.~~

The entirety of this meeting was held in regular session due to legal counsel not being present.

- Bend-La Pine has requested a payment of **\$16.635 million** for an undisputed portion of the loss.
- **\$2 million** has already been advanced.
- The remaining requested amount is significantly higher than typical payments and falls outside staff's payment authority.



- The reinsurers have issued a **reservation of rights** letter and may dispute coverage, creating a **risk of non-reimbursement** to PACE.
- Jordan Ely asked if the reinsurer ultimately chooses not to cover the claim, will that change PACE's responsibility for covering it? Jens Jensen replied that it does not, it is still a covered claim under PACE's coverage document.

III. PACE Trust Board action (if any) from the executive session

A. I move to authorize advance payment up to \$16 million, inclusive of monies already paid. I further move that the \$16 million may be distributed as deemed appropriate by staff.

Jordan Ely motioned, Brad Henry seconded. None opposed. None abstained. Motion carries unanimously.

Adjourn- 5:42