



## BOARD OF TRUSTEES MEETING

June 11, 2025  
2:00 pm – 2:30 pm

### AGENDA

Virtual, over zoom

<https://us02web.zoom.us/j/84602434222?pwd=TL0daNss9SF5KE0MSHbmHEym8QMxH6.1>

**PACE Trustees:** Tim Belanger (Chair), Business Director, Oregon Trail 46; Dawn Moorefield (Vice Chair), Interim Superintendent, Jefferson SD; David Kruse, Director of Safety & Risk, North Clackamas; Dawn Watson, OSBA Board Member, Phoenix-Talent 4; Olivia Meyers-Buch, Director of Operations and Finance, Lane ESD; Jordan Ely, Chief Financial Officer, Northwest ESD; Brad Henry, Chief Financial Officer, Jefferson County SD; John Rexford (Trustee Emeritus), Leadership Support Specialist, High Desert ESD; Sean Taggart, Director of Risk Management, Rogue Community College;

**OSBA Staff:** Dave Harvey, PACE Administrator; Emily Welborn, PACE Sr. Administrative Assistant; Emielle Nischik, Executive Director; Haley Percel, Interim Deputy Executive Director;

**SDAO Staff:** Frank Stratton, Executive Director; Scott Neufeld, Deputy Director; Jens Jensen, Property Casualty Claims Manager; Chris Hill, Underwriting Manager; Michael Doherty, Chief Financial Officer; Troy DeYoung, Sr. Risk Management Consultant;

I. **Welcome – 2:00 pm-** *Tim Belanger, Chair* Meeting called to order at 2:02 pm.

II. **Action Items**

a. Underwriting Department Update- Chris Hill

- Previous meeting (May 13) it was presented that we had a quote from Munich RE for \$1.9 million for our Excess of \$6 million layer
- The incumbent reinsurer, Euclid Hudson had come in at a lower quote but asking for a \$2 million corridor
- Munich Re then pulled their initial quote, that the board had based their approval on at the May 13 meeting
- Munich Re's new quote added ~\$400,000 and came with a list of exclusions that did not align with our coverage document.
- Euclid Hudson then revised their quote and took the corridor down to \$1.5 million without the exclusions, and better aligning with our coverage document. Chris states this has made Euclid Hudson the more attractive offer.
- Tim Belanger asks what the Euclid Hudson quote was  
Chris answers its \$989,000 vs the \$2.34 million from Munich Re that also had exclusions.

- Brad Henry asks if {Euclid Hudson} would provide a quote without the corridor  
Chris answers that they would not.
- Tim Belanger asks what the implications are to our constituents?  
Chris answers not a whole lot. Pool wide liability premiums don't make up a big percentage of the contribution.
- i. I move to approve the purchase of liability insurance as Chris presented, and to rescind the previous approval for Munich Re.

David Kruse motioned. Dawn Moorefield seconded. None opposed. Motion passes.

Olivia Meyers-Buch: Yea, Brad Henry: Yea, Sean Taggart: Yea, Jordan Ely: Yea, Tim Belanger: Yea, Dawn Moorefield: Yea, Dawn Watson: Yea.\*

\*during the roll call vote David Kruse was skipped.

- Tim Belanger then asks Frank if any of this is favorable to the degree to make our end users happy with their final quotes?  
Frank replies saying that it could be pretty good savings but quotes are already out there and pending potential litigation RE: the reservation of rights letter we could end up paying more next year so it would be wise to stay the course and build the reserves.

### **III. Upcoming Trust Meetings and Activities**

- a. July 21 & 22, 2025- *Bend*
- b. September 8, 2025 - *Salem*
- c. December 3, 2025- *Eugene*
- d. February 9, 2026- *Salem*
- e. April 22, 2026- *Sunriver*
- f. April 23, 2026- *PACE Day- Sunriver*
- g. July 20 & 21, 2026- *Bend*

### **IV. Adjourn Meeting adjourned at 2:14 pm.**