



BOARD OF TRUSTEES MEETING

Monday February 3, 2025

9:00am - 1:00pm

AGENDA

Local Government Center, 113
1201 Court Street NE
Salem, OR 97301

- I. Welcome - *Tim Belanger*
 - A. Introductions of guests and new staff

- II. Executive Session
 - A. ORS 192.660(2)(f) "To consider information or records that are exempt by law from public inspection," ORS 192.660(2)(d), ORS 192.355(9), and ORS 40.225

- III. Readings
 - A. Retained Earnings Policy update - *Dave Harvey and Mike Doherty*
 - B. PACE Investment Guideline update - *Dave Harvey, Jaime Conder and Mike Doherty*

- IV. Action Items
 - A. PACE Trust Meeting Calendar 2025-2026 - *Dave Harvey*

- V. Department Reports
 - A. Legislative Report - *Stacy Michaelson*
 - B. Underwriting Report - *Chris Hill*
 - C. Financial Report - *Michael Doherty*

- VI. Discussion Items
 - A. Board Activity Reports - *Trustees*
 - B. PACE Administrator update - *Dave Harvey*
 - C. Future Trustee topics and activities - *All*

- VII. Informational Written Reports *Usually not discussed unless a Trustee has a question.*
 - A. Risk Management Report - *Dan Davenport*
 - B. Legal Department Report - *Michael Miller*
 - C. Communications Report- *Gina Hutchinson*
 - D. Claims Department Report - *Jens Jensen*
 - E. December 4, 2024 PACE Trust Board Meeting Minutes

- VIII. Future Trust Meetings and Trustee Attendance
 - A. April 9, 2025, Sunriver Conference Center
 - B. April 10, 2025, PACE Day, Sunriver Conference Center
 - C. July 21 & 22, 2025, Riverhouse, Bend OR



IX. Trustee Training Opportunities

A. *Association of Governmental Risk Pools (AGRiP)*

Governance and Leadership Conference

PACE Trust Board attendance

A focus on education for pool governing bodies, with additional leadership and timely operational content.

- March 16 - 19, 2025 - Las Vegas NV
- March 1-4, 2026, Nashville TN

B. *Public Risk Management Association (PRIMA)*

Annual Convention

The Association's mission is to promote effective risk management in the public interest as an essential component of public administration.

June 1-4, 2025; Seattle, WA

June 7-10, 2026, Fort Lauderdale, FL

X. Adjourn to Lunch