



SAFETY • SERVICE • STABILITY

A Trust Built for Students

## BOARD OF TRUSTEES MEETING

July 21, 2026

9:00 am - 2:00 pm

### AGENDA

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Riverhouse on the Deschutes  
3075 N Hwy 97, Bend, OR 97703

- I. Breakfast 8:00 am
- II. **Welcome** - *Dawn Moorefield (2 min)*
  - A. Introductions of guests
- III. **Education** (60-90 Min)
  - A. The Life of Claim - Jens Jensen
  - B. Claims Made vs. Occurrence Based - Chris Hill
  - C. Roles and Responsibilities - Dave or Haley
- IV. **Presentations** (30 min)
  - A. Russell Investments - *Andrew Pickering*
- V. **Annual PACE Policy Reviews - First Readings** - *Dave Harvey*
  - A. Financial Investment Policy
  - B. Code of Conduct Policy
  - C. Financial Communication Policy
  - D. Procurement Policy
  - E. Excluded from annual review, recently updated
    - a. PACE Trust Document Review Policy - Created February 23, 2026
- VI. **Discussion** (20-30 min)
  - A. Retained Earnings Policy - Updated April 22, 2026
- VII. **Action Items**
  - A. None at time of Agenda posting

**VIII. Executive Session (20 min)**

- A. Claims Department Report- *Jens Jensen and Brett Mersereau*
- B. ORS 192.660(2)(h) To consult with counsel concerning the legal rights and duties of a public body regarding current litigation or litigation likely to be filed and ORS 192.660(2)(f) To consider information or records that are exempt by law from public inspection pursuant to ORS 192.355(9) and ORS 40.225.

**IX. Department Reports All Departments can take 10-15 minutes for their presentations**

- A. Financial - *Michael Doherty*
- B. Underwriting - *Chris Hill*
- C. Claims- *Jens Jensen*
- D. Communications - *Stacy Michaelson*
- E. Government Relations- *Adrienne Anderson*
- F. Legal- *Michael Miller*
- G. Risk Management- *Dan Davenport*
- H. PACE Administrator Update - *Dave Harvey*
  - a. PACE Trust Insurance Update

**X. Informational Written Reports Usually not discussed unless a Trustee has a question.**

- A. April Meeting Minutes
- B. Annual service contract list over \$25k (per policy) - *Michael Doherty*
- C. Annual agent/broker compensation structure information - *Chris Hill*

**XI. Future Trust Meetings and Trustee Attendance**

These dates have been sent to Trustees via calendar appointment

- A. September 28, 2026, 9am - Salem
- B. December 2, 2026, 9am - Eugene
- C. February 22, 2027, 9am - Virtual
- D. April 21, 2027, 11am - Sunriver
- E. PACE Day April 22, 2027, 8am - Sunriver
- F. July 27, 2027, 8am - Bend

## XII. Trustee Training Opportunities

### A. *AGRiP Governance Conference*

a. **March 1-4, 2026**

Nashville, TN

### B. *Public Risk Management Association (PRIMA) Annual Convention*

a. **June 7-10, 2026**

Ft. Lauderdale, FL

b. **June 13-16, 2027**

New Orleans, LA

c. **June 11-14, 2028**

Atlanta, GA

## XIII. Adjourn