



BOARD OF TRUSTEES MEETING

September 8, 2025

9:00 am- 12:00 pm

AGENDA

Local Government Center
Room 113
1201 Court St NE
Salem, OR 97301

PACE Trustees in-person: Dawn Moorefield (Chair), Interim Superintendent, Jefferson SD; David Kruse (Vice Chair), Director of Safety & Risk, North Clackamas; Tim Belanger, Business Director, Oregon Trail 46; Olivia Meyers-Buch, Director of Operations and Finance, Lane ESD; John Rexford (Trustee Emeritus), Leadership Support Specialist, High Desert ESD;

PACE Trustees online: Dawn Watson, OSBA Board Member, Phoenix-Talent 4; Jordan Ely, Chief Financial Officer, Northwest ESD; Brad Henry, Chief Financial Officer, Jefferson County SD; Sean Taggart, Director of Risk Management, Rogue Community College;

OSBA Staff in-person: Dave Harvey, PACE Administrator; Emily Welborn, PACE Sr. Administrative Assistant; Emielle Nischik, Executive Director; Haley Percel, Interim Deputy Executive Director; Jaime Conder, Director of Finance and Operations; Stacy Michaelson, Director of Government Relations and Communications;

OSBA Staff online: Michael Miller, Interim Legal Services Director;

SDAO Staff in-person: Frank Stratton, Executive Director; Scott Neufeld, Deputy Executive Director; Jens Jensen, Property Casualty Claims Manager; Chris Hill, Underwriting Manager; Michael Doherty, Chief Financial Officer; Troy DeYoung, Sr. Risk Management Consultant;

- I. **Welcome** – *Dawn Moorefield* Meeting called to order at 9:00 am.
 - A. Introductions of guests- no guests present.
- II. **Action Items**
 - A. PACE Code of Conduct – *Dave Harvey and John Rexford*



Tim Belanger moved to approve the PACE Code of Conduct for the Board of Trustees. Olivia Meyers-Buch seconded the motion. None opposed. None abstained. Motion passes unanimously.

Olivia Meyers-Buch: yes. Tim Belanger: yes. David Kruse: yes. Brad Henry: Yes. Sean Taggart: yes. Dawn Watson: yes. Jordan Ely: Yes. Dawn Moorfield: yes.

B. AGRiP Standards Certification Submission- *Dave Harvey*

Tim Belanger asked what the expected timeline to hear back from AGRiP for the acceptance of our application. Dave Harvey answered that ideally it would be before the Trust meeting in February but that there was no timeline set by AGRiP.

David Kruse moved the administrator be authorized to submit the AGRiP standards recognition application and to pay the associated fee. Tim Belanger seconded the motion. None opposed. None abstained. Motion passed unanimously.

Olivia Meyers-Buch: yes. Tim Belanger: yes. David Kruse: yes. Brad Henry: Yes. Sean Taggart: yes. Dawn Watson: yes. Jordan Ely: Yes. Dawn Moorfield: yes.

C. SDAO & OSBA 2024-2025 Evaluation Report – *Dave Harvey*

David Kruse motioned to approve and accept the evaluation report for SDAO and OSBA 25-25. Olivia seconded the motion. None opposed. None abstained. Motion passes unanimously.

Olivia Meyers-Buch: yes. Tim Belanger: yes. David Kruse: yes. Brad Henry: Yes. Sean Taggart: yes. Dawn Watson: yes. Jordan Ely: Yes. Dawn Moorfield: yes.

David Kruse and John Rexford volunteered to participate in an evaluation committee.

III. Department Reports

A. Financial Report – Mike Doherty

The actuary report had still not been received, no financial report at this time.

B. Claims Update– Jens Jensen

- Two new property losses total over \$2 million, with recovery efforts underway.
- Two employment claims resolved economically, avoiding significant potential litigation costs.
- Subrogation efforts continue to provide partial recovery, though limited by contract language and actual cash value rules.
- Early settlement strategies such as offers of judgment remain effective tools for controlling costs.

Tim Belanger asked *When we have matters involving subrogation, how successful are we at recovery, and what is the typical timeline?*

Jens Jensen answered: Recovery is usually good, though rarely 100%. Negotiation tactics mirror those of other insurers.

- **Timeline:** Often up to one year, since recovery can't start until damages are finalized.
- **Challenges:** Missing certificates of insurance, waivers of subrogation in contracts, or contractual limitations.

IV. Discussion Items

A. Board Activity Reports– *Trustees*

B. PACE Administration Update– *Dave Harvey*

- 7 locations for PACE Fall Regionals, synched with OSBA regionals. First location is Astoria on September 29.
- OSBA annual convention coming up in November.
- Cybersecurity trainings put on by ESD that PACE will be presenting at.
- December is next Trust meeting and COSA Law Conference.

- V. **Informational Written Reports** *Usually not discussed unless a Trustee has a question.*
- A. Russell Investment Report
 - B. Legal Services Report- Michael Miller
 - C. Risk Management Report- Dan Davenport
 - D. Underwriting Report- Chris Hill
 - E. Government Relations & Communications Report- Stacy Michaelson
- VI. **Future Trust Meetings and Trustee Attendance**
- A. December 3, 2025: Trust Meeting-Eugene, OR
 - B. December 4-5, 2025: COSA Law Conference- Eugene, OR
 - C. February 23, 2026: Trust Meeting- Salem, OR
 - D. April 22, 2026: Trust Meeting- Sunriver, OR
 - E. April 23, 2026: PACE Day & PACE Agent's Day- Sunriver, OR
 - F. July 20-21, 2026: Trust Meeting- Bend, OR
- VII. **Trustee Training Opportunities**
- A. AGRiP Governance Conference
 - a. March 1-4, 2026, Nashville, TN
 - B. Public Risk Management Association (PRIMA) Annual Convention
 - a. June 7-10, 2026, Ft. Lauderdale, FL
 - b. June 13-16, 2027, New Orleans, LA
 - c. June 11-14, 2028, Atlanta, GA
- VIII. **Adjourn**, meeting adjourned at 9:40 am.